

|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <p>VALJAONICA BAKRA SEVOJNO a.d.<br/>-SKUPŠTINA-<br/>Broj: 62/4<br/>01.09.2025. godina<br/>S E V O J N O</p> <p>Na osnovu člana 329. stav 1. tačka 8. Zakona o privrednim društvima ("Sl. glasnik RS" br. 36/2011, 99/2011, 83/2014 - dr. zakon, 5/2015, 44/2018, 95/2018, 91/2019, 109/2021 i 19/2025 ), člana 22. alineja 8. Statuta Akcionarskog društva Valjaonica bakra Sevojno (Sl. bilten Društva br. 407 od 11.09.2024. godine) i Odluke Nadzornog odbora br. 44/3 od 06.08.2025. godine, Skupština Društva na vanrednoj sednici održanoj dana 01.09.2025. godine, donosi sledeću:</p> <p style="text-align: center;"><b>ODLUKU</b></p> <p style="text-align: center;"><b>o usvajanju Izveštaja revizora o izvršenoj reviziji Konsolidovanih finansijskih izveštaja</b></p> <p><b>1.</b> Usvaja se Izveštaj nezavisnog revizora KPMG d.o.o. Beograd o izvršenoj reviziji Konsolidovanih finansijskih izveštaja Grupe Valjaonica bakra Sevojno a.d. Sevojno, čije je matično društvo Valjaonica bakra Sevojno a.d. Sevojno, za 2024. godinu.</p> <p><b>2.</b> Izveštaj nezavisnog revizora KPMG d.o.o. Beograd o izvršenoj reviziji Konsolidovanih finansijskih izveštaja Grupe Valjaonica bakra Sevojno a.d. Sevojno za 2024. godinu, je sastavni deo ove Odluke.</p> <p style="text-align: center;"><b><i>O b r a z l o ž e n j e</i></b></p> <p>Skupština akcionara Valjaonice bakra Sevojno a.d. Sevojno je razmatrala Izveštaj nezavisnog revizora KPMG d.o.o. Beograd o izvršenoj reviziji Konsolidovanih finansijskih izveštaja Grupe Valjaonica bakra Sevojno a.d. Sevojno za 2024. godinu od 30.07.2025. godine, pa je u skladu sa članom 329. stav 1. tačka 8. Zakona o privrednim društvima ("Sl. glasnik RS" br.</p> | <p>VALJAONICA BAKRA SEVOJNO a.d.<br/>-GENERAL ASSEMBLY-<br/>NO: 62/4<br/>September 1<sup>st</sup>, 2025<br/>S E V O J N O</p> <p>Pursuant to Article 329, paragraph 1, item 8 of the Law on Business Companies ("Official Gazette of the Republic of Serbia", nos. 36/2011, 99/2011, 83/2014 - other law, 5/2015, 44/2018, 95/2018, 91/2019, 109/2021, and 19/2025), Article 22, item 8 of the Articles of Association of the Joint Stock Company Valjaonica Bakra Sevojno ("Company Bulletin" no. 407 dated September 11, 2024), and the Decision of the Supervisory Board no. 44/3 dated August 6th, 2025, the General Assembly of the Company, at the extraordinary session held on September 1, 2025, hereby adopts the following:</p> <p style="text-align: center;"><b>DECISION</b></p> <p style="text-align: center;"><b>on the Adoption of the Auditor's Report on the Audit of the Consolidated Financial Statements</b></p> <p><b>1.</b> The Independent Auditor's Report of KPMG d.o.o. Belgrade on the audit of the Consolidated Financial Statements of Valjaonica bakra Sevojno a.d. Sevojno Group, whose parent company is Valjaonica bakra Sevojno a.d. Sevojno, for the year 2024, is hereby adopted.</p> <p><b>2.</b> The Independent Auditor's Report of KPMG d.o.o. Belgrade on the audit of the Consolidated Financial Statements of Valjaonica bakra Sevojno a.d. Sevojno Group, for the year 2024 shall constitute an integral part of this Decision.</p> <p style="text-align: center;"><b><i>Explanation</i></b></p> <p>The Shareholders' Assembly of Valjaonica Bakra Sevojno a.d., Sevojno, reviewed the Independent Auditor's Report of KPMG d.o.o. Belgrade on the audit of the Consolidated Financial Statements of Valjaonica bakra Sevojno a.d. Sevojno Group for the year 2024, dated July 30, 2025. In accordance with Article 329, paragraph 1, item 8 of the Law on Business Companies ("Official</p> |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|

|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <p>36/2011, 99/2011, 83/2014 - dr. zakon, 5/2015, 44/2018, 95/2018, 91/2019, 109/2021 i 19/2025) i članom 22. alineja 8. Statuta Akcionarskog društva Valjaonica bakra Sevojno (Sl. bilten Društva br. 407 od 11.09.2024. godine), odlučio kao u dispozitivu.</p> <p>Nezavisni revizor KPMG d.o.o. Beograd je izvršio reviziju konsolidovanih finansijskih izveštaja Grupe Valjaonice baka Sevojno a.d. Sevojno koji se sastoje od:</p> <ul style="list-style-type: none"> <li>- konsolidovanog bilansa stanja na dan 31. decembra 2024. godine</li> </ul> <p>i za period od 1. januara do 31. decembra 2024. godine:</p> <ul style="list-style-type: none"> <li>- konsolidovanog bilansa uspeha;</li> <li>- konsolidovanog izveštaja o ostalom rezultatu;</li> <li>- konsolidovanog izveštaja o promenama na kapitalu;</li> <li>- konsolidovanog izveštaja o tokovima gotovine</li> </ul> <p>kao i</p> <ul style="list-style-type: none"> <li>- napomena, koje sadrže pregled osnovnih računovodstvenih politika i ostala obelodanjivanja</li> </ul> <p>i izneo mišljenje da priloženi konsolidovani finansijski izveštaji istinito i objektivno prikazuju konsolidovani finansijski položaj Grupe Valjaonica bakra Sevojno a.d. Sevojno na dan 31. decembra 2024. godine, kao i konsolidovane rezultate njenog poslovanja i konsolidovane tokove gotovine za godinu koja se završava na taj dan u skladu sa računovodstvenim propisima Republike Srbije.</p> <p>Nezavisni revizor KPMG d.o.o. Beograd izveštava da je reviziju izvršio u skladu sa Zakonom o reviziji i Zakonom o računovodstvu Republike Srbije i standardima revizije primenjivim u Republici Srbiji. Takođe, smatraju da su revizorski dokazi koje su pribavili dovoljni</p> | <p>Gazette of the Republic of Serbia", nos. 36/2011, 99/2011, 83/2014 - other law, 5/2015, 44/2018, 95/2018, 91/2019, 109/2021, and 19/2025), and Article 22, item 8 of the Articles of Association of the Joint Stock Company Valjaonica Bakra Sevojno ("Company Bulletin" no. 407 dated September 11, 2024), rendered the decision as stated in the dispositive section.</p> <p>The Independent Auditor KPMG d.o.o. Belgrade has performed an audit of the consolidated financial statements of Valjaonica bakra Sevojno a.d. Sevojno Group, which comprise:</p> <ul style="list-style-type: none"> <li>- consolidated Balance sheet as at December 31<sup>st</sup>, 2024;</li> </ul> <p>and for the period from January 1<sup>st</sup> till December 31<sup>st</sup>, 2024:</p> <ul style="list-style-type: none"> <li>- Consolidated Income statement;</li> <li>- Consolidated Statement of other Comprehensive Income;</li> <li>- Consolidated Statement of Changes in Equity;</li> <li>- Consolidated Cash Flow Statement;</li> </ul> <p>as well as</p> <ul style="list-style-type: none"> <li>- Notes, containing a summary of significant accounting policies and other explanatory disclosures;</li> </ul> <p>and expressed the opinion that the accompanying Consolidated Financial Statements give a true and fair view of the consolidated financial position of Valjaonica bakra Sevojno a.d. Sevojno Group as at 31 December 2024, as well as of its consolidated financial performance and consolidated cash flows for the year then ended, in accordance with the accounting regulations effective in the Republic of Serbia.</p> <p>The independent auditor, KPMG d.o.o. Belgrade, reports that the audit was performed in accordance with the Law on Audit and the Law on Accounting of the Republic of Serbia, as well as auditing standards applicable in the Republic of Serbia. They also believe that the</p> |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|

i odgovarajući i da pružaju osnov za izražavanje njihovog mišljenja. Dodatno, po njihovom mišljenju, informacije koje su date u Konsolidovanom godišnjem izveštaju o poslovanju za 2024. godinu su usklađene sa konsolidovanim finansijskim izveštajima i pripremljene u skladu sa važećim zakonskim odredbama i ne postoje materijalno značajni pogrešni navodi u Konsolidovanom godišnjem izveštaju o poslovanju koje bi trebalo da saopšte u njihovom izveštaju.

Imajući u vidu sve napred navedeno Skupština je odlučila kao u dispozitivu.

PREDSEDNIK SKUPŠTINE

---

audit evidence they obtained is sufficient and appropriate, providing a basis for expressing their opinion. Additionally, in their opinion, the information provided in the Consolidated Annual Business Report for 2024 aligns with the Consolidated Financial Statements and has been prepared in accordance with the applicable legal regulations, and there are no materially significant misstatements in the Consolidated Annual Business Report that would require disclosure in their report.

In view of all the above, the Assembly decided as in the dispositive.

CHAIRMAN OF THE GENERAL ASSEMBLY

---