

Pursuant to the provisions of Articles 335. and 372. of the Companies Act ("Official Gazette of RS", Nos. 36/2011, 99/2011, 83/2014 - other law, 5/2015, 44/2018, 95/2018, 109/2021 and 19/2025) and Articles 48. and 56. of the Statute of the Joint Stock Company Valjaonica bakra Sevojno ("Company Bulletin No. 407 dated September 11, 2024) the Supervisory Board of the Joint Stock Company Valjaonica bakra Sevojno, on August 6, 2025 issues the following:

**INVITATION  
TO THE 62nd EXTRAORDINARY SESSION OF SHAREHOLDERS  
OF VALJAONICA BAKRA SEVOJNO A.D., SEVOJNO**

The 62nd extraordinary session of the Shareholders' Assembly will be held on September 1st, 2025, starting at 2:30 p.m. in Sevojno, in the meeting room on the 5th floor of the Administration Building of Valjaonica Bakra Sevojno a.d., located at 43 Prvomajska Street, Sevojno, with the following:

**AGENDA**

1. Opening of the session
2. Appointment of the Chairperson of the Assembly
3. Consideration and adoption of the Decision on the approval of the Consolidated Annual Business Report and Consolidated Financial Statements of Valjaonica bakra Sevojno a.d. Sevojno Group for 2024. *(The total number of shares entitled to vote on this agenda item is 643,356. In accordance with Article 358 of the Law on Business Companies and Article 40 of the Articles of Association, the Decision shall be adopted by a majority of votes of the present shareholders entitled to vote.)*
4. Consideration and adoption of the Decision on the approval of the Independent Auditor's Report on the audit of the Consolidated Financial Statements of Valjaonica bakra Sevojno a.d. Sevojno Group for 2024. *(The total number of shares entitled to vote on this agenda item is 643,356. In accordance with Article 358 of the Law on Business Companies and Article 40 of the Articles of Association, the Decision shall be adopted by a majority of votes of the present shareholders entitled to vote.)*

**MATERIALS FOR THE SESSION**

The materials for the session include:

- Consolidated Annual Business Report for 2024,
- Text of the proposed Decision on the adoption of the Consolidated Annual Business Report and Consolidated Financial Statements of Valjaonica bakra Sevojno a.d. Sevojno Group for 2024,
- Independent Auditor's Report on the audit of the Consolidated Financial Statements for 2024,

- Text of the proposed Decision on the adoption of the Independent Auditor's Report on the audit of the Consolidated Financial Statements of Valjaonica bakra Sevojno a.d. Sevojno Group for 2024.

### **TOTAL NUMBER OF VOTING SHARES**

643,356 shares are entitled to vote on all items of the agenda.

### **THE RECORD DATE**

As of August 6, 2025, the sole shareholder of the Company is EAST POINT METALS LIMITED, Nicosia, Cyprus (Larnakos 7, Doriforos Complex, Block B, 2nd Floor, Flat/Office 201, Aglantzia, 2101, Company No. HE 249213).

The Record Date is August 22, 2025, and only shareholders who hold shares in the Company on that date shall have the right to participate in the work of the Shareholders' Assembly.

The Record Date is determined in accordance with Article 23 of the Company's Articles of Association, which stipulates that the list of shareholders entitled to participate in the work of the Shareholders' Assembly shall be established on the record date, which falls on the tenth day prior to the date of the Assembly session.

### **EXPLANATORY NOTES:**

One or more shareholders holding at least 5% of the voting shares shall have the right to propose additional items for the agenda to the Supervisory Board, and may propose:

1. Additional agenda items to be discussed, provided that such proposals are duly justified;
2. Additional agenda items on which they propose that the Assembly adopt a decision, provided that such proposals are duly justified and accompanied by the draft decisions;
3. Alternative decisions regarding existing agenda items, provided that such proposals are duly justified and accompanied by the text of the proposed decisions.

A proposal to supplement the agenda shall be submitted to the Company in writing, with the inclusion of information on the submitting shareholder(s), no later than 10 days prior to the date of the regular session.

A shareholder has the right to ask questions to the directors and members of the Supervisory Board regarding the items on the agenda of the session, as well as other questions related to

the Company, but only to the extent that the answers are necessary for a proper assessment of the matters on the agenda.

A shareholder has the right to vote in writing without attending the session, provided that their signature on the voting form is certified in accordance with the law governing signature authentication.

The voting form is available on the Company's website.

A shareholder who has voted in absentia shall be considered present at the session for the purpose of deciding on the agenda items on which they voted.

A shareholder also has the right to authorize a specific person, by Authority, to participate in the work of the Assembly on their behalf, including the right to vote.

The proxy holder shall have the same rights regarding participation in the work of the Assembly as the shareholder who granted the proxy.

If a proxy is granted to multiple persons, each proxy holder shall be deemed individually authorized to vote.

If more than one proxy holder of the same shareholder attends the session, the Company shall recognize as the valid proxy the person whose proxy bears the most recent date. If there are multiple proxy holders with proxies dated the same most recent date, the Company is authorized to recognize only one of those persons as the valid proxy.

A proxy for voting shall be granted in written form and shall include, in particular:

- The name or business name of the shareholder, with all information prescribed in Article 265, paragraph 1, item 1 of the Law on Business Companies;
- The name of the proxy holder, with all information prescribed in Article 265, paragraph 1, item 1 of the Law on Business Companies;
- The number, type, and class of shares for which the proxy is granted.

A proxy may also be granted electronically, provided that the authenticity of the declaration is ensured in accordance with the law governing electronic signatures, using the prescribed form available on the Company's website. Proxies in electronic form, signed with a qualified electronic signature, shall be submitted to the Company via email to: [vpantelic@vbs.co.rs](mailto:vpantelic@vbs.co.rs).

The shareholder or proxy holder is required to submit a copy of the proxy to the Company no later than three business days prior to the date of the session.

A proxy for voting is non-transferable.

If the proxy specifies that it is granted for a single session, it shall also be valid for any repeated session.

If the proxy does not specify that it is granted for a single session of the Assembly, it shall remain valid for all subsequent sessions of the Assembly until it is revoked or until the expiration of the period for which it was granted.

This Invitation to the Shareholders' Assembly session is published on the Company's website: [www.vbs.co.rs](http://www.vbs.co.rs). Starting from the date of publication of this Invitation, i.e., as of August 6, 2025, shareholders may access and download from the Company's website ([www.vbs.co.rs](http://www.vbs.co.rs)) the following documents: the Invitation, materials for the session, draft decisions proposed for adoption at the session, the absentee voting form, and the proxy form.

This Invitation and the materials for the session have been sent to the Shareholder EAST POINT METALS LIMITED, Nicosia, Cyprus, Larnakos, 7, DORIFOROS COMPLEX, BLOCK B, 2nd floor, Flat/Office 201, Aglantzia, 2101, HE 249213, by registered mail on August 6, 2025.

CHAIRMAN OF THE SUPERVISORY BOARD

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Desko Nikitović